

## **BankAlytic gains market share**

MCI Consultants, the leading distributor for the IBM Cognos TM1 product in Africa and a Premier IBM Partner, today announced that BankAlytic, a best practice framework for key performance management in banking that is built on IBM Cognos TM1 technology, was gaining market share within the local banking environment as well as elsewhere around the world.

“We developed BankAlytic in order to address many of the performance management challenges that the banking sector has to face on a day-to-day basis,” commented Aliko Droussiotis, Director at MCI Consultants. “These included linking strategy to operations; analysing performance across multiple dimensions; automating many banking-specific calculations and models; and, presenting reports and consolidations in an appropriate manner.”

“Such has been the interest and success of BankAlytic in South Africa that it has already been deployed in the United Kingdom and further interest has been expressed in the Middle East and many other countries within the African continent,” continued Droussiotis.

“The implementation of BankAlytic has provided numerous benefits within the banking sector. These include the provision of information with transparency and integrity; strengthened accountability and ownership; the efficient communication of goals; time savings on planning cycles and reporting processes; and, improved alignment amongst departments,” concluded Droussiotis. “In brief, BankAlytic has closed the performance management loop within a bank.”