

FOR IMMEDIATE RELEASE

MCI Releases its JSE Equity Market FIX Market Data Feed

MCI Consultants, a primary solution provider within the financial markets since 1992, today announced the release of its FIX* market data feed with the intention of providing low latency FIX data feeds to clients wanting to take South African Equity market data in FIX format.

“We thought it was an opportune time to provide these feeds in South Africa as the JSE’s newly launched co-location appears to change the dynamics of trading and market data speed and execution is becoming more important,” commented Jan Rabbets, Business Partner of MCI Consultants. “It will provide clients with software that uses standardised FIX data feeds the ability to fairly easily connect and receive South African Market data on either FIX 4.2, 4.4 or FIX 5.0 SP2.”

“The benefit of the feed is that the data is fed from our TradeCIS servers locally and clients can connect into our hosted environments to get the price feed,” continued Rabbets. “This is yet another example of MCI continuing to enhance the offerings it provides to the financial services community.”

“MCI provides mission-critical software and IT services to institutions in virtually every segment of the financial services industry,” concluded Rabbets. “As a JSE accredited supplier and an accredited JSE Shared Infrastructure Provider (SIP), MCI serves as a primary IT solutions provider to the stock broking community.”

*The FIX Protocol specification was originally authored in 1992 by Robert "Bob" Lamoureux and Chris Morstatt to enable electronic communication of equity trading data between Fidelity Investments and Salomon Brothers. FIX initially addressed information between broker-dealers and their institutional clients. It has now become the de facto messaging standard for pre-trade and trade communication in the global equity markets, and is expanding into the post-trade space to support straight-through processing, as well as continuing to expand into the foreign exchange, fixed income and derivatives markets.

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Editor's note

MCI Consultants is a dynamic business information systems consulting firm based in Johannesburg, South Africa specialising in providing IT solutions to medium and large companies across various industries in South Africa, Africa and abroad.

MCI offers a complete solution, which can include project management, consulting services, installation, training and support, packaged software implementations, hosted solutions, product development, including e-commerce and mobile solutions, hardware supply and network and communications services.

MCI's superior performance and reputation is attributable to its passionate, dedicated team and dynamic skill pool of consultants.

MCI's approach is to continuously provide solutions to meet its clients' changing requirements. MCI prides itself in delivering excellent customer service and building long-lasting partnerships with its clients.

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